# SLUMP IN THE PRICES

New Low Record for the Year Was Established.

### DETERMINED SUPPORT

When This was Withdrawn at High-Level Prices Plunged Precipitately, and Despite Feverish Railies Close was Unsteady.

(By Associated Press.)

NEW YORK, May 25.—The stock market was subjected to further liquidation to-day carrying prices by a broad margin to a new low level or the year. The tide of selling was an one time pretty effectually substantial recovery from the low of the year. The lide of selling was an one time pretty effectually substantial recovery from the low of the year of the year is substantial recovery from the low of the year of the year of the year is substantial recovery from the low point by the determined support of marginal to the low point by the determined support of the buying demand seemed to have been entirely withdrawn at the higher level and prices plunged abruptly from the highest to the lowest point of the day. There were some feverish railies due to the buying to take quick profits by the room shorts, but the closing was unsettled and unsteady and not much above the low point on the average. There never some feverish railies due to the low point on the average. There never no new developments to explicate the point of the general causes and the discouraging effect of last week's fall in precs.

Consider fall in precs.

Consider fall in large accumulation of selling orders to be worked off in the opening dealings. Houses with out-of-town connections were large sellers, and Chicago was credited with much of this. Buying for London account helped to absorb the accumulation of selling orders. The second period of weakness seemed to grow out of the conspicuous selling of stream of St. Paul stock coming upon its market also had a sinister effect. Bing which seemed to be consecuted in the natural and goselu and the motive of this sealing which seemed to be consecuted with the limited of the conspicuous selling of stream of St. Paul stock coming upon its market also had a sinister effect. Bing which seemed to be consecuted in the habraceter, was the subduct the financial distinct of the conspicuous selling of stream of St. Paul stock coming upon its market also had a sinister effect. Bing which seemed

day were 1,116,700 snares.

MONEY AND EXCHANGE—CLOSE:
Money on call, steady, 1 1-422 per cent.;
sixty days, 4; ninety, 4 per cent.; six
months, 4 1-4; prime mercantile paper,
5 1-266 1-4; sterling exchange, seady, with
actual business in bankers bills at
\$4.81,907,487,85 for demand and at \$4.84,8560
4.84,86 for sixty day bills; posted rates,
\$4.85 1-2 and \$4.84,1-204,89; commercial bills,
\$4.85 1-2; bar silver, 54 3-8; Mexican collars, 42 1-2; government bonds, steady;
railroad bonds, weak.

## Stock Market Gossip.

Stock Market Gostp.

The stock market yesterday opened weak and a rigorous selling movement set in, which earlied prices below Saturday's close, but supporting orders were soon in evidence, and by 11 octock there had been a substantiali raily.

All stocks were more or less affected, among the weakest being Union Pacific, St. Paul, United St. 19 octock there had been a substantiali raily.

All stocks were more or less affected, among the weakest being Union Pacific, St. Paul, United St. 19 october 19 o

## RICHMOND STOCK MARKET.

Richmond, Va., May 25, 1903. SALES.

DALIG.	
Virginia a Crolina Chemical common- at 50 1/2.	8 share
STATE SECURITIES: Bic	1. Asked
North Carolina 4's, C., 1910 193	
Va. B's, New, C. and R., 1932 921	4
Va. Centuries, 2-3, C. and R 929 CITY SECURITIES.	k 03
Richmond City 4's, R., 1920-1930 106 RAILROAD BONDS:	•••
Char., Col. and Aug. 2d 7's, C 112 Georgia Pacific 1st 0's C., 1922 120	
Georgia Pacific 1st 0's C., 1022 120	
Georgia, So. and Fla., 1945 114	
Georgia and Ala. Con. 5's, 1945 110	***
Petersburg Class A 5's, R. C 114	
Petersburg Class A 5's, R. C 114 Petersburg Class B 6's, R. C 127 Rich. and Meck 1st 4's, 1948 81	82
S. A. L. Collateral Trust 5's 101	
RAILROAD STOCKS: / Par.	HE INST
Atlantic Coast Line pfd 100 108	110
Atlantic Const. L. of Conn 100 200	
Norfolk and Western com100 08	
Seaboard Afr Line pfd100 41	4 42
Seaboard Air Line com100 24	
Southern Railway com100 26	***
BANK AND TRUST CO. STOCKS:	
American National100	120
Broad-Street Bank	
City	210
Planters National	
Savings Bank of Richmond 25	60
Southern Trust Co	4
Virginia Trust Co	125
INSURANCE COMPANIES:	
Va. Fire and Marine 25 87	4
MISCELLANEOUS:	
Amer. Tob. Co. pfd., 8 p. c100 140	150
American Locomotive pfd100 90	
American Locomotive pfd100 60 Continental Tob. pfd., 7 p. c100 111 Consolidated Tob. 4's bonds100 60	***
Va,-Car. Chem. pfd., 8 p. c100 120	iżi
VaCarolina Chemical com100 58	50
VaCar. Chem. Col. Tr. 5's	U81
2 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

BALTIMORE STOCK MARKET.
ALITIMORE, MD., May 25.—Seaboard A's common, 2445, asked; do. preferred, 4164, Seaboard 4's, 814,6381%, Alantic Coase common, 1256129; do. preferred, unquotec

COTTON MARKETS.

NEW YORK, May 25.—The cotton market pened firm, 3 points lower to 5 points higher, ruled comparatively quiet. The initial losses were confined to the old crop positions and were in sympathy with the early Liverpool calless, positions, while the new crop was firmer than was considered due on the closing of Saturday, light after the call, however, the whole market was rallied sharply, partially by Southern buying orders. July soid up from 11.00, the lowest price on the call, to 11.39; August pened at 10.67, advanced to 10.55, while September opening at 0.50 was runs was attributed. The firmes of the bull leader in that market, and it was also thought that the rush of Southern buying orders received here probably originated from that source. The increased activity was of but short duration, however, and the market became comparatively after with prices showing a reactionary tendency under selling for loth acquoints. This was encouraged by favorable without was of but local specific and the strength of the strength of the strength of the strength of the day, which reached 4.475 bales against 1.470 beles last year, and full estimates for leading points to morrow. Still, the result seemed to the more or less aneasy on the expectation of the showing to be made by official reports. The market COTTON MARKETS.

## THOMAS BRANCH & CO

(ESTABLISHED 1838."

New York Stock Exchange, New York Cotton Exchange

PRIVATE WIRES TO PRINCIPAL MARKETS.

## OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

	By T	homas	Branc	h & Co	Bankers and Brokers.			- Francisco	
LES:		High.	Low.	Close.	SALES:	Open.	High.	Low.	Close
American Can com	51/4	514	514	5441	Mexican Central	25%	261/4	241/9	247
	A Comment of the last of the l	4114	43	4396	Missouri Pacific		10696	10314	1041
American Can pfd	44		10.00	10000000	Mo., Kan. and Texas com	24	241/4	231/2	235
American Grass Twine	***	101/4	10	***	Mo., Kan, and Texas pfd	54	54	52%	533
American Cotton Oil com	84	84	84	381/4	New York Central		126	12476	1207
American Locomotive com	2316	23%	221/4	23	N. Y. Ont. and Western		2674	0794	674
American Locomotive pfd	90	91	90	90	Norfolk and Western	68%	651/2	125 1	1261
Anaconda	9714	9716	95	95	Pressed Steel Car	126	12674	5614	55
American Car and Foundry	8714	8734	86	361/4	Pressed Steel Car pfd	90	17974		89
American Sugar	123	124	12214	12276	Proples' Gas Trust	10014	100%	9934	99
A., T. and Sante Fe com	74	7476	7316	731/4	Rending com	4814	4936	495%	48
T, and Sante Fe pfd	9514	9516	941/6	9404	Reading 1st pfd	107	10/8		81
malgamated Copper	61	6174	00%	8714	Reading 2d pfd	6714			05
Baltimore and Ohio	871/2	8814	80%	6014	Republic Iron and Steel com	16	16	·j5	15
Brooklyn Rapid Transit	62	6236	691/6	12614	Republic Iron and Steel pfd	7514	75%	75	75 52 72
anadian Pacific	128	12816	123 89	891/4	Sloss	6216	521/2	52	52
hesapeake and Ohio	4016	401/2		69	St. L. and San Francisco	74	74	72%	73
anada Southern	20	2014	20	19	St. L. and San Fran. 2d pfd	6516	651/6	65	60
colorado Southern com	6214	6212	62	6116	Seaboard Air ine com		***		24
colorado Southern 1st pfd	3014	2012	29	29	Seaboard Air Line pfd	***	****	4714	45
Colorado Southern 2d pfd Chi., Mil. and St. Paul	150%	15114	14754	14814	St. L. and Southwestern pfd.,	471/4	4734	4874	4
hi., Rock Island and Pac	3894	3014	301/4	37	Bouthern Pacific	50	50%	26%	3
colorado Fuel and Iron	68	6814	67	071/4	Southern Railway com	2714	2714	89	8
hleago Great Western	20%	20%	20	29	Southern Rallway pfd	901/4	56	64	5
. C. C. and St Louis	87	D. VPINGE		861/2	Tennessee Coal and Iron	8014	81	30	3
onsolidated Gas	2001/4	20214	100	200	Texas Pacific	85.4	8574	83%	8
elaware and Hudson	1711/4	17216	170%	1711/6	Union Pacific com	89	59	8814	55
el., Lack. and Western	CELL HATE			250	Union Pacific pfd	3074	3154	3014	8
rie com	83	341/4	33	3376	United States Steel pfd	8014	81	80	80
rie ist pfd	66%	6814	00%	6734	VaCarolina Chem. com	5894	5834	56	6
rie 2d pfd	541/6	5694	541/2	56	VaCarolina Chem. pfd	119	12014	119	12
eneral Electric	1831/4	18394	180	181	Wabash com	25	2514	25	2
linois Central	1851/4	130	1335	13416	Wabash pfd	4594	4994	4394	4
enther	1234	127/6	121/2	12%	Western Union	8247	83	81%	81
oulsville and Nashville	113	114	112	1127/8	Wisconsin Central	21	2114	201/8	20
Manhattan	1371/4	13776	136	136%	Wisconsin Central pfd	43	43	42	41
Ietropolitan	120	130	129	129	At Incommission Court of the Co		MALL		100

CLOSING BOND QUOTATIONS.

RICHMOND GRAIN MARKET.

QUOTATIONS.

Richmond, May 25, 1903.

refunding 2's, registered 105% Chicago and Northwestern con. 7's.	 182 105
efunding 2's, coupon. 105%   Chicago, Rock sama and race solves a second and	53 58 69 69 85 110 107
6's, coupon 102½ Manhattan Consonanted gone on, general 4's 90% Mexican Central 4's 90 Mexican Central 4's 90 Mexican Central 1st Inc. 90 Mexican Central 1st Inc. 90 Minn, and 8t. Louis 4's 90 Minn. 25	 79 25

A		about A color and a local St	The same of
remained firm the clable increase in high level for the the general list with the late m	activity to e day, July a level 10	reaching 11. @20 points	n new 30 and digher,
framess.  From this thering, but the maring points higher, mated at 800,000	Total sal	ally steady, n les of future	et 200
Southern spot	markets v	Vere generally	narket

Cotton futures opened quiet: May, 11:50; July, 11:06; August, 10:06; September, 0.84; October, 0.42; November, 0.27; December, 0.84; Cotton futures closed stready; 0.20. Cotton futures closed stready; May, 11:52; June, 11:17; July, 11:17; August, 10:75; September, 0.32; October, 6.52; November, 0.83; December, 0.30; January, 10:28, December, 0.30; January, 10:28, December, 0.30; January, 10:28, December, 0.30; January, 10:28, July, 11:10; July

middling uplands, 11.00; middling gulf, 12.15; sales, 14.240 bales.

Cotton qulet; middling, 11.90; net receipts, 600; gross, 9.464 bales; sales, 14.240 bales; stock, 102.43 Tbales.

Total to-day at all scaports—Net receipts, 4.21 Tohles; stock, 814.574 bales.

Consolidated at 15 Great Britain, 2.90 bales; to the continuent of the first state of the fir

8	parenty making much of the news brought from	12c.
	the water and cotton belt. The list at the close	CHICAGO, ILL., May 25.—Wheat, with the exception of May, showed firmness, July closing with a gain of Mc. Corn was firm at higher prices all around, final figures showing July the strengthened
		CHICAGO, Hale, May 20. Wheat, with the
d.	July, 21; August, 24; September, 17, and 106111	exception of May, showed in mines, but higher
	on the more distant positions.	with a gain of 4c. Cord fourer showing July
al B	on the more distant positions.  Cotton futures ulet: May, 11.00, nomingal;  June, 12.02, nominal; July, 12.39@12.40; August, 11.70@11.80; September, 10.13@10.14;  gust, 11.70@11.80; September, 20.000 29, De-	up 4c.; onts were easier early, but strengthened
	June, 12.02, nominal; July, 12.00 (12.00) 14:	with wheat and closed firm and unchanged, and
	gust, 11.79@11.80; September, 10.13@10.14; October, 9.30@9.40; November, 9.20@9.22; December, 9.20@9.21.	closed 5@74c. lower on provisions.
	October, D.30(D.40; November, 0.20(D.22,	closed out we. lower on provisions.
	cember, 9.20@9.21.	The leading futures ranged as follows:
	RICHMOND PRODUCE MARKET.	WHEAT-No. 2 758/ 1
	RICHMOND TRODUCE MINISTER.	May 77 77 75% 78% 78%
	WHOLESALE.	dilly electric to the first most
	Monday, May 25, 1903. Official quotations of the Richmond	CORN-No. 2. 4474 4514 4494 45
	Official quotations of the Richmond	May 4476 4514 4495 45 July 4496 4514 4415 4514 Sept. 4414 4478 4496 4496
	Fruit and Produce Exchange:	July 44% 45¼ 44¼ 45% 44%
	LIVE POULTRY.	Sept 441/4 641/8 949/4 949/4
	Hens, per lb 11	OATS-No. 2. 80 8614 8594 86
	Roosters, old 30	2127 00 201 0047
	Ducks per Ib 10 @ 11	July 84 84 84 8014 81
	Goese each	served popty Bue bld
	Chickens (spring), per lb 17 @ 18 Chickens (medium), per lb 18 @ 19	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Chickens (medium), per lb., 18 @ 19	Tuly 17.40 17.5216 17.40 17.40
	Chickens (large), per lb 20 @ 22	July17.40 17.8214 17.40 17.40 Sept10.77 10.8214 10.7214 10.80
	Chickens (large), per lb 20 @ 22 EGGS.	
	Center mearby fresh doz \$ 16	
	Other sections, fresh, doz 16	Tule 8.0714 8.9714 8.8714 8.95
	Barrels and boxes, fresh, doz. 15 @ 16	Sept 9.00 0.00 8.87 8.07 1/2
		SHORT RIBS-Per 100 lbs.
	Guinea, fresh, doz 12 BUTTER.	May 9.3744 9.45 9.8749 9.49
	BUILDIN 17 @# 10	July 0.55 0.55 0.4714 0.55
	Fancy, dairy packed, per lb. \$ 17 @\$ 18	July 0.55 0.55 9.4714 0.55 Sept 0.85 0.8714 0.2714 0.85
	Choice dairy backed, ib 19 W 11	Cash quotations were as follows: Flour-
	Choice, family packed, lb 17 @ 18	outet No. 2 spring wheat, 77@78c.; No. 8,
	Choice, store packed, lbNNN 15 @ 17	736078c : No. 2 red. 75% @77c. No. 2 corn.
	Medium, Store packed, Ib 14 W 10	45c : No. 2 vellow, 46c. No. 2 oats, 33@334c.;
	Common grades, Ib 11 @ 12	No. 2 white, 30% c.; No. 3 white, 84% 6036% c.
	LIVE STOCK.	Cash quotations were as follows: Flourquiet. No. 2 spring wheat, 774@Re; No. 3, 734@78c; No. 2 red, 754@27c. No. 3, 734@78c; No. 2 red, 754@27c. No. 3, 744. No. 2 white, 30% c; No. 40 wm 144. 30% c; No. 2 white, 30% c; No. 40 mm 144. 30% c; No. 2 red, 50c. 40mm 145. 30% c; No. 2 red, 50c. 40mm 145. 30% c; No. 2 red, 100 mm 145. 30% c; No. 2 red, 100 mm, 494% c; No. 1 northwestern, \$1.174c; prime 71mothy seed, 83.45. Mess pork, per barrel, 71mothy seed, 83.45. Mess pork, per barrel, 90 mm 145.
	Beef cattle, very best, lb 5 @\$ 51/2	fair to choice multing, 40% 54c. No. 1 Bax-
	Reef cattle, extra per ID 1970 3	seed, \$1.12; No. 1 northwestern, \$1.17%; prime
	Reef cattle, good, per Ib 359 1	Timothy seed, \$3.45, Mess pork, per parrel.
	Common to medium, per lb., 21/40 3	seed, \$1.12; No. 1 northwestern, \$1.77; Tinothy seed, \$3.45, Mess pork, per barrel, \$17.37\2\alpha\$17.50; lard, per 100 pounds, \$8.85\alpha\$ 8.87\4; short ribs sides bloose), \$9.35\alpha\$0.45; \$8.87\4; short ribs sides bloose), \$9.35\alpha\$0.45;
	Sheep, per lb 24/4 4	8.8714; short ribs sides )loose), \$5.55qtb.40;
	Spring lambs, per lb 5 @ 614	dry salted shoulders (box v.ed), 58003.12; Short
14	Hogs, live, per lb 6 @ 6%	8.8745; short ribs sides ) loose), 80.500,00.00 dry salted shoulders (box1/ed), 88028.12; short clear sides (boxed), 80.756/20.8745. Whiskey, basis of bigh wines, \$1.30. Clever, contract grade, \$1.50/20.11.75. Butter—Steady; cream- ribe 11.50/20.11.75. Butter—Steady; cream-
	Bulls, per lb 254@ 4	basis of high wines, \$1.00. Condy. croum-
	Veals, best, per lb 6	grade, \$11.500211.76. Butter 150018c Fors-Steady
ir	Veals common to prime, Ib., 5 @ 514	grade, \$11.506211/B. Butter, 15613Rc. Eggs Steady ery, 1562136c; dairy, 15613Rc. Eggs Steady at mark, cases included, 146144c. Cheese—
90	Veals, common to prime, lb. 5 @ 51/2 NEW COUNTRY BACON.	at mark, cases menucu, 1767174
st	Harns small per lb 16 @\$ 17	Easy at 1114@1214c.
d.		
***		BALTIMORE, MD., May 25,-FLOUR-Steady
		and unchanged. Wheat-Firmer; spot and the
	Lard. per   D   11 @ 12	month, 824 @824c.; Southern by sample, 1844
ot	Shoulders, per 1b 10 60 11	82 1/c. Corn Firmer; spot. 52 52c. 1 the month.
T.	Dressed hogs, small, per lb., 124 6	BALTIMORE, MD., May 25.—FLOUR—Steady and unchanged. Wheat—Firmer; spot and the month, 824, 48,244,c. (Southern by sample, 1868-824,c. Corn—Firmer; spot, 52\(\frac{1}{2}\)c. (25.6) (1854-6) (18
es.	Dressed hogs, large, lb 7 DRIED FRUITS.	Onts-Firm; No. 2 white, 41%c, hye-firm
re	DRIED FRUITS.	52c. Butter-Firm; fancy imitation, 15 (218c.
· 8.	Applies, bright, sliced, Ib 3 43 3%	Otts-Firm; No. 2 white: 41792. https://doi.org/10.1002/00.j. 52c. Butter-Firm; fancy imitation, 19/4/20c.; fancy creamery, 22/6/23c.; fancy ladle, 17/6/18c. Eggs-Firm; fresh, 15c. Cheese-Firm and un-
100	Bright, quartered, per lb 2 @ 2½ Dark, per lb 2 @ 2½	Eggs-Firm; fresh, loc. Cheese-Firm 128 (2) 13c.
nn		Eggs Firm; fresh, 10c. Cheese, changed; large, 12% @13c.; small, 12% @13c.; small, 12% @13c.; Sugar Firm; coarse granulated, \$5.00%; the,
١,	Peaches, peeled, bright, lb 13 @ 14	Sugar - Firm; Course grandentes; Total
ir.	Unpeeled, 1b 5 @ 6	\$5.001/2.

	11	2.4	12	4
d. per 1b	111	60	14	d
ulders, per lb		60	11	ı
ssed hogs, small, per lb	73	500	8	1
ssed hogs, large, lb	7	Cocald		d
DRIED FRUITS.				d
lies, bright, sliced, lb\$	3	as	314	d
mes, bright, sheed, rolling			21/	d
tht, quartered, per lb	2 2	9	21/2	d
k, per lb		0	472	d
ches, peeled, bright, lb	13	9	14	d
peeled, Ib	5	0	. 6	1
rries, pitted, 1b	13	0	14	ı
ckberries, per lb	6	60	7	
ortleberries, 1b	15	40	16	
pherries, lb	16	0	17	
WOOL.			10.5	
-washed, free of burrs, 1b.\$	23	di 8	25	
-washed, free of burrs, ib.	20	41.0		
washed, free or burrs, lb		n	100	
rino, 15	13	9	15	
ry, per 10	14	W	17	
HIDES.				
flint, No. 1, per lb\$	12	as	13	
entt No 1 per lb	10	00	11	
en salt. No. 1, per lb	61		0.07	
en sait. No. 1, per m	51	7		

per 18HIDES.	ue	
at No 1 per lb \$ 12	as.	13
It. No. 1, per lb 10	w	11
No. 1. per lb	300	1
FRUITS.		
fancy, hand-packed		
bl	@\$	1.50
hand-packed, bbl 8.00	@ 3	1.50
n, hand-packer, bbl 2.50 fruit, per box 5.00	0 1	3.00
fruit, per box 5.00		
s, choice, per box 2.50	60 1	
erries, per uart 4	0	7
eberries, quart 12	0	15
erries, quart 10	0	
nelonse, per 10035.00	94	0.00
vegerables. 3.00	0	3.50
s, new, No. 1 bbl\$4.00	03	1.50

MISCELLANEOUS.

	OATS-
@\$4.50 @ 3.50	No. 2 inixed
@ 3.00	CATTLE' MARKET.
60 8.00	NEW YORK May 25.—BEEVES-Steers firm
@ 7	to the higher; bulls stendy; cows stendy to
@ 15	strong Stanes \$4 60605.30. Calves Active
	and 50@75c. higher. Veals, \$4@0.75. Dressed
(T40.0)	veal higher at 76(10c. per pound; extra, 104c. Sheep and Lambs—Sheep lower, steady; lambs
@ 3.50	steady to firm. Sheep, \$2.50@4.60; choice,
	\$4.75; lambs. \$6668.75. Hogs-Steady; State
@\$4.50	and Pennsylvania, \$0.15@0.30.
@ 1.25	CHICAGO, ILL., May 25.—CATTLE—Active,
67 2.25	10 g lbc. higher. Good to prime steers, \$4 00 g
&t 1.76	1 5 40 trees to medium, \$4664.90; calves, \$3.5095
@ 1.25	to 75 Harry Market 150/200, lower, Mixed
66 1.75	and butchers \$5.80676.10; good to choice heavy.
	leg trad to Shane Modernte, Slendy, Good
	to choice wethers, \$4.30@4.50; native lambs,
(3 1.ta)	\$4@4.70; springs, \$5@5.50.
62 90	· The state of the
20	EAST LIBERTY, PA., May 25.—CATTLE-
60 9 50	Show Chalce \$5.3665.40; prime, \$5665.20;
4. 5.00	good, \$4 75 at 4 85. Hogs Prime heavy, \$4.2564

EAST LIBERTY, PA. May 25.—CATTLE—Slow Cholce, \$5.30625.40; prime, \$564.52; good, \$4.7564.85. Hogs—Prime heavy, \$4.2566.40; mediums, \$6.05; yorkers, \$4.05; light yorkers and pigs, \$606.05; roushs, \$465.35. Sheep—Slow. Best weihers, \$4.2564.40; choice lambs, \$5.56625.75.
CONCINNATIO May 95 - HOCK Action at

TIONS.

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1055 \$4.25@0. Cattle—Ensier at \$2.75@4.75 Sheep— Dull and lower at \$2.25@4. Lambs—Steady at \$3.50@4.50; springs, \$6.50@7.25.

	Appropriate for the second	
	Pens, blackeye, No. 1 bus 1.00 Pens, blackeye, No. 2 bus 75 @ 85	\$4.25@6. Cattle—Ensier at \$2.75@4.75 Sheep— Dull and lower at \$2.25@4. Lambs—Steady at \$3.50@4.50; springs, \$6.50@7.25.
	Peas, black, per bus. 9.0 @ 1.00 Peas, clay, per bus. 75 @ 85 Flaxseed, per bus. 1.20 @1.40 Beeswax, per lb. 27	
i	Flaxseed per bus 1.20 @1.40	TOBACCO MARKET.
W.	Beeswax, per 1b 27	Richmond, Va., May 25, 1903.
i		The quotations of the Richmond tobacco mar-
•	Feathers, live, goose, per lb 45 @ 50 Feathers mixed per lb 35 @ 40	ket are a follows: SUN-CURED TOBACCOS.
1	Peanuts, No. 1 per lb 35 @ 40 Peanuts, No. 1 per lb 314	Primings \$ 3.50@\$ 4.50
t	Pennuts, No. 2, per lb	Luga common
•	Walnut kernels, per lb 12 (p 13	Lugs, good to prime 0.50 0 0.00 Leaf, common 0.50 0 8.50
	Walnuts, per bus	Leaf, common 6.50@ 8.50
	Wire chicken coops	Leaf, medium
A	Wire turkeys coops	Wrappers BRIGHT TOBACCOS.
	Egg crates 45 @ 50	Smokers, common \$ 4.50@\$ 6.50
3	PRODUCE MARKETS.	Smokers, medium 6.50% 8.00
1		Smokers, fine 8.50 to 10.00 Cutters common 8.00 to 10.00
	NEW YORK, May 25.—FLOUR—Quiet, but	Cutters, common 8.00% 10.00 Cutters, medium 10.00% 12.00
	frm. Rye Flour-Steady. Corumeal—Quiet. Rye—Quiet. Barley—Dull. Wheat—Spot firm; No. 2, red, 80c. Options early in the day sold off, but raillied at neon	Cutters, medium
2	Wheat-Spot firm; No. 2, red, 80c, Options	Cutters, fancy
δÎ	and thereafter ruled stronger on a big advance	Fillers, common 5.0062 7.00 Fillers, common 7.0063 9.00
yo.	at St Louis and crop complaints, closing &c.	Fillors fine 9.00% 12.00
9	net higher. May closed t 83c.; July, 70%c.;	Wrappers, medium 13.006g 18.00
er er	at St. Louis and crop complaints, closing %c. net higher. May closed t S3c.; July, 70%c.; September, 75%c.; December, 76%c.	Wrappers, medium 13,006 18.00 Wrappers, flue 30,004 40.00 Leaf, medium 5,506 6.50
j.	Corn-Spot firm; oN. 2, 5714c. Option market ws generally firm all day on covering, closing	Lenf, good 0.504g 8.00 BROWN SHIPPING TOBACCOS.
2	Maile. net higher. May closed at 57 4c.;	BROWN SHIPPING TOBACCOS.
3	% also, net higher. May closed at 574c.; July, 525-10c.; September, 5015-10c. Oats— Spot stendy; No. 2, 38c. Options fairly ac-	Lugs
8	tive and firmer on adverse crop news.	Lenf, good 8.00@ 9.50
9	Boof-Outet Cut Monts-Easy: Dickled hams,	
8	1114 at 1114c. Lard-Steady; Western steamed,	LYNCHBURG TOBACCO MARKET.
	9:86; refined, steady; compound, \$7.75@8. Pork—Steady. Tallow—Dull. Rosin—Steady.	Lynchburg, Va., May 25, 1903. Warehouses of the city report light receipts
	Curponting Standy at 5416 6055c.	for the past week. There has been no material
g	Coffee. The market for coffee futures opened steady at unchanged prices and ruled gener-	change in prices. Owing to the dry weather and the fact that farmers are busy preparing for
a	ally ulct; closed steady at a partial dequine	the new crop, it is expected that the market
П	of 5 points. Sales, 18,500 bags, Spot Rio,	will continue dull.
3	steady at themanged prices and the second relative to closed steady at a partial equilities of 5 points. Sales, 15,000 bags, Brett, Rulet, Sugar—Haw, steady: reduced, Rulet, Sugar—Haw, steady: reduced, Rulet, Butter—Firm; extra cremancy 22c; State, dairy, 272 Tag. Cheese—Ready, State, full days, 28 points and 11 My c.; small	The quotations are as follows:
18	dairy, 27@274c. Cheese-Steady; State, full	PRIMINGS \$ 1.50@\$ 3.00
91	cream, fancy small, colored, 11%C.; small	
8	sylvania, 176174c.; Southern first, 1314@14c.	DARK STEMMING TOBACCOS
	dairy, 27d/274/c. Cheese—Stendy; State, Inil- cream, fancy small, colored, 114/c.; small white, 114/c. Eggs—Stendy; State and Pena- sylvania, 17d/174/c.; Southern fart, 13t/4014c. Potatoes—Easy; new Southern, \$2d/2.56; Jer- sye sweets, baskets, 75c.438.127. Penauts— Quilet; fancy handpicked, 44/404/c; other do- restic 28/46/c. Cabagees—Easy; Norfole,	Common and dark lugs 3.50% 4.00 DARK STEMMING TOBACCOS. Lugs
ğ	Sye sweets, baskets, 700,4031.21, restauts	Medium dark lugs 4.000g 5.00
1	mestic, 2% Q4c. Cabbages—Easy; Norfolk,	Good dark lugs 5.00@ 6.50
3	75c@\$1.12. Cotton-By steamer to Liverpoot,	Common and dark leaf 5.00@ 6.00
4	12e.	Medium dark leaf 5.50@ 6.50   Good dark leaf 7.00@ 8.00
1	CHICAGO, ILL., May 25.—Wheat, with the exception of May, showed firmness, July closing	Fine dark leaf
ğ	exception of May, showed firmness, July closing	Fine dark leaf

LYNCHBURG TOBACCO MA Lynchburg, Va., May Warehouses of the city report if for the past week. There has been change in prices. Owing to the dry the fact that farmers are busy p the new crop, it is expected that	25, 100 ght rec no mat weather eparing	eipts erial and for
will continue dull.  The quotations are as follows:		
DARK GRADES.		
PRIMINGS\$	1.00025	8.00
Common and dark lugs DARK STEMMING TOBAC	8.50 @ COS.	4.00
Lugs		5.00
Medium dark lugs	4.0000	
Good dark lugs	0,000	6.50
LEAF-		
Common and dark leaf	5.00@	
Medlum dark lenf	5.50@	6.50

Medium dark lent	0.0000	
Good dark leaf	7.00@	8.
Fine dark leaf	11.00 40	12
Extra fine durk leaf	11.50%	
Bitta hise dark leat,		
Black Wrappers TOBACCOS.	16.20@	20,
BRIGHT TOBACCOS.		
LUGS-		
Common	5.00@	
Medium bright	0.00€	18.7
Good	7.0060	
LEAF-		1000
Common cutters	7 000	
Common cutters	0.000	e
	9.00@	
Fine cutters	11.0000	12.
BRIGHT WRAPPERS-		
Common	6.00€	
Medium	8.00@	10.
Good	12.0000	15
Pine	15.000	
MAHOGANY WRAPPERS-	10.00.00	
MANUANI WHATPERS	10 000	
Medium	12.00gg	20.
Good	14.00@	20,
WRAPPERS-		
Common	8.000	\$12.
Medium	12.5000	17.
Good	17.5060	85.

Good	*********	::::::::::	. 17,500 . 35,000	55.0
Sales of to	bacco on th	e Lynchbi	irg mari	et fo
by John S. C	glesby, of ending Ma	Lynch's V	Warehous 78,100 p	e:
erease for we Sold from 0 19.874,700 pc	ek ending	May 23d, 1902, to	74,400 p May 23,	1903
to May 23,	1002, 18,8	25,800 por	mds. li	erens

The quotations are as follows: DARK TOBACCOS.	
Common lugs\$ 3.00 @\$	4
Medium lugs 4.50@	5
Good lugs 5.00 @	6
Common lenf 5.00%	6
Medlum leaf 6.00@	7
Good lenf 8.00@	10
Pine lenf	14
Wrappers 16.00@	22
BRIGHT TOBACCOS.	
Green lugs\$ 2.50@\$	-4
Good bright lugs 7.5002	ಿ.ರಾ.
Common bright lugs 6.0042	7
Pina bright hose 8.00%	9
Common cutters 7.00%	11
Good cutters 0.500	11
Fine cutters 11.00@	12
No wrappers offered.	
DETERSBURG TORACCO MARKET.	

PETERSBURG TOBACCO MARKET,
Petersburg, Va., May 25, 1903.
The quotations for this market are as follows: | lows| | S R.00@\$ 4.00 | Common to medium lugs | S R.00@\$ 4.00 | Good lugs | 4.00 | G R.00 |

## MISCELLANEOUS MARKETS.

HIDE AND TALLOW MARKET. HIDE AND TALLOW MARKET.

CHICAGO, III... May 25.—(Allen-Miles & Co.'s Hide and Leather Letter).—Country market shade firmer to-day with bids of Sige. for buffs refused, saking Sige. Car No. 2 heavy cows, winter bides, sold at 17%c.; short-halred extremes held at 0c; ordinary for the Sige. Dealers hooking for the sake of the Sige. Dealers hooking for the country quotable at Country quotable at Country quotable at Country quotable at Country double to and 'B', '84c. Car dry sole bides sold at 18c, and 17c; bids mostly branded, owing to heavy Texas steers sell's head as reported Friday at 15c. Morris soid 4 cars of May Colorados at 11½c. Two cars sold carly May at 11½c; packers of the Though and March butt brands and Colorados at 10½c.;

ALLEN-MILES Co. DEALERS AND EXPORTERS. HIDES, TALLOW, &c.

Write for Prices.
See our Market Letter on this Page.
Allen-Miles Building ATLANTA GA. \*\*\*\*\*\*\* JOHN L. WILLIAMS & SONS

BANKERS, RICHMOND, VA.,

SOUTHERN INVESTMENT SECURITIES.

MUNICIPAL BONDS A SPECIALTY, Correspondence invited.

December heavy cows at 10%c.; January, 10c. April branded cows sold ahead at 10%c.

DRY GOODS MARKET.

NEW YORK, May 25.—The dry goods market is advancing with buying of only moderate proportions. The continued high price of raw victon is making the naming of material advances a necessity. Curtailment has been a policy of a good many mills and is expected to aprendy, Local jobbers are having only an indifferent business.

MILMINGTON, N. C., May 25.—SPIRITS TURPENTINE—Firm at 51.75; receipts, 49 casks. Rosin—Firm at 51.75; receipts, 55 o and \$3.76; receipts, 100 barrels.

BAVANNAII, GA., May 25.—TURPENTINE—Steady of 62.1 sales, 1,085 casks; exports, 2,463 casks, Rosin—Firm receipts, 1.171 barrels;

BAVANNAII, GA., May 25.—TURPENTINE—Steady of 62.1 sales, 1,085 casks; exports, 2,463 casks, Rosin—Firm, receipts, 1,171 barrels;

COMPONENTIAL STON, S. C., May 25.—TURPENTINE—Steady at 500.; receipts, 570 barrels.

He Will Be Consulted

COTTONSEED OIL MARKET. COTTONSEED OIL MARKET.

WYORK, May 25.—Cotonseed oil was and barely steady. Prime crude, f. o. b. s., 84(5304c.; prime summer yellow, 42%; of summer yellow, 88(3884c.; prime c., 40647c.; prime winter yellow, 40%47c.; a meal, \$27627.50 nominal.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MAY 25, 1903.

Bteamer Hrandon, Rhodes, Norfolk, merchan-dise and passengers, Old Dominion line. Steamer Yemassee, Simmons, Phadelphia, Pa., merchandise and passengers, Clyde line. SAILED.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passen-gers, Virginia Navigation Co. Steamer Brandon, Rhodes, Norfolk, merchen-dise and passengers, Old Dominion line. Bargo General I. J. Webster, Ryan, Phila-delphia, Pa., railroad Ues.

PORT OF WEST POINT, MAY 25, 1903.
ARRIVED.
Danville, Courtney, Baltimore, passengers and eneral cargo.

SAILED. Danville, Courtney, Bultimore, passengers and

The Time Extended.

NEW YORK, May 55.—It was made public semi-officially to-day that the syndicate organized to convert \$200,000,000 or preferred stock of the United States Steel Corporation into new 5 per cent. bonds had been given until June ist, to exercise this privilege. This makes it mandatory upon the syndicate to turn in \$80,000,000 of preferred stock and \$20,000,000 in all the amount for which the members hold themselves liable.

## PRESIDENT TALKS SLANG OUT WETS

PASCO, WASH., May 25.—The President's train, which left Seattle last night over the Northern Pacific Railway, glided down the beautiful Yakima Valley today. The first speech of the day was made at Clellum, in the Cascado Mountains, to a. thousand coal miners, who had come down from Roslyn. At North Yakima the President spoke on irrigation to an audience of 13,000. A feature of the crowd here was the presence of thousands of Indians from Yakima reservation.

At Ellensburg the President socket.

thousands of Indians from Yakima reservation.

At Ellensburg the President spoke of good citizenship to 5,000 persons.

The President asked that Captain Steinman, of the First Washington Regiment, be presented to him at the close of the speech. While speaking he referred to Steinman's company having been the severest sufferers among the volunteers in the Philippine campaign. When Steinman was introduced the President grasped his hand and said warmly: "Captain, I know all about you and your company. Your company was a crack-a-jack, and I am mighty glad to meet you and to know you."

## BUSINESS MEN TO HELP MONTICELLO

It looks as if the proposed scheme to reproduce Montcello as the Virginia building at the St. Louis Exposition is going to be a success.

One of the Virginia commissioners said the other day that a great deal of quiet but effective work was being done on this line, especially among business men and that the outlook was very bright for raising the necessary amount of money. He said that one of the most prominent business men in Southwest Virginia had just become interested in the scheme and that from this one source, a pretty good amount was expected.

It is expected that before long a systematic canvass on this line will be made and that the money will be raised with comparative case.

Pald Death Benefit, Magnolia Camp, Woodmen of the World, held its regular meeting last night. The clerk reported that he had turned over to the widow of J. T. Simmons, member of the camp who died about the middle of April, a check for \$1,000, the amount of his policy in the organization. Only routine business was trans-

# **COTTON MARKET** NORMAL AGAIN

Speculation Quiet, but Great Firmness was Maintained and Prices Gained.

(By Associated Press.)

NEW YORK, May 25.—The cotton mar-ket to-day showed but a small measure of its recent excitement. Prices in Livket to-day showed but a small measure of its recent excitement. Prices in Livorpool were about in line with local expectations, though the near months showed covers firmer. At the local opening trading was of about the ordinary volume. First prices were 3 points lower to 5 points higher and immediately following the call sentiment seemed rather bearish. The firmness at New Orleans started short covering and the market became more active. The near months regained all their opening losses and the general list showed a net advance of from 9 to 18 points. The buill leader is reported to have returned to New Orleans and the strength there was attributed to his presence, while Southern buying orders received here were thought to originate from that source.

The oarly raily carried May to 11.6; July to 11.52, August 10.85 and September 9.38, but seemed to the laust the buying power received here were thought to originate from that source, and the market again became comparatively quiet with prices showing a reactionary tendency undor moderate selling for both accounts. By midday prices had sagged about 3 to 6 points from the best of the morning, but the general trading level was still 7 to 18 points from the best of the morning, but the general trading level was still 7 to 18 points from the best of the morning, but the market showed considerable framess, reaching a level 10 to 2 points above yesterday's close with the anticipation that full distance and the prices and suggest the first own of the first own of the second of the second of the prices and the second of the prices and the second of the second

Dr. Pole, Jr., of Hot Springs, Va., is at the Virginia Hospital, where he has re-cently undergone an operation for the relief of a trouble about his right eye, caused by the grippe

FINANCIAL.

Designated State, United States and City Depository. Does a General Earking Business Collections a Specialty. Interest Allywal on Dopositi

Largest Bank Depository South of Baltimore. JOHN P. BRANCH, President, JOHN K. BRANCH, Vice President JOHN F GLENN, Cashist,

# TAKE PART

He Will Be Consulted in Framing Platform.

WILL GO TO GLOUCESTER

That is Objective Point of Road that Contemplated Through Shennandoah Mountains-Talk About Lee Statute.

About Lee Statute.

Times-Dispatch Bureau,
No. 1417 G Street, N. W.,
Washington, D. C., May 25th.
Ex-Postmaster James Sullivan, of Harrisonburg, is in Washington for a few
days on business. Mr. Sullivan spoke to
The Times-Dispatch correspondent in
highest praise of the progress along material lines being made in Rockingham
and adjoining counties.

"Why," said he, "if you were to come
up to Rockingham you would scarcely
know the place. I have lived in Rockingham all my life, and I am no spring
clicken any more, and I have never seen
the signs of material development we are
having now. We have probably more
rural free delivery routes than any other
county in the State. These have increased
the business of the Harrisonburg postoffice to such an extent that after July
list we will have free delivery of mails
for Harrisonburg.

"And then we have fourteen hundred
telephones in the county. There is hardly
a farm house in the county that cannot
be reached by telephone. Our service is
a greand one, and costs less than any I
have even seen. In fact, for about three
or four dollars a year the farmers have
a service that compares favorably with
the best services. Commercial travelers
pronounce Rockingham's telephone system the best country system they strike
anywhere they go.

"Buildings are going up all over the
county, barns and farm houses without
number almost, and especially residences
in Harrisonburg. It reminds one almost
of the days of the booms to see so many
houses going up.

"Politics are very dull up in our country now. Everybody is too busy making
money to stop to (nik much politics now
They are more interested in the pursuit
of the dollar. For county offices no one
has yet declared himself. P. W. Reherd
and George N. Earman are being talked
of for the Republican nomination for
county treasurer. Mr. Earman was one
of the county's representatives in the
Constitutional Convention. In national
polities Rockingham is for Roosevelt,
and I'll bet you a box of smokes that it
will give him 1.00 majority ov Constitutional Country of the Countr

andoah Mountains? Mr. Sullivan was and on Mountains? Mr. Sullivan was saked.

"Oh, It is going to be built all right. The Eikins-Davis people are putting up the money for that work on that tunnel you hear about. Whether they are going to build a line through the mountains there or whether it is just a bluff to build a line through the mountains there or whether it is just a bluff to build a line through the mountains there or whether it is just a bluff to prove than I know; but, at any rate, one of those roads will go through the Shenandoah Mountains at no very distant date. And Gloucester Point will be its objective, too, is the opinion of those who are best informed. The cutting out of the rate arrangement between the Norfolk and Western and the Chesapeake Western by the former road is, I believe, the first step toward forcing the Chesapeake Western to the wall. It is a desirable railroad property, and I believe there are interests seeking it at their own figures, and are using this as a step to get it."

BOWDEN REFUSES TO TALK.

BOWDEN REFUSES TO TALK.

forcing the Chesapeake Western to the will. It is a desirable railrond property, and I believe there are interests seeking it at their own figures, and are using this as a step to got it. It is a desirable railrond from the man George E. Bowden McDown REPUSES TO TALK. M. BOWDEN REPUSED TO T leader is done. I think he realizes that fact. But he must be taken into the reck paliform, else we will make a grave mistake."

A few gentlement at the North are

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